

Tax Strategy

Background

Inspired Entertainment, Inc. (“IEI”) is a Delaware incorporated entity, listed on the NASDAQ stock exchange with a number of UK and overseas subsidiaries within its corporate group (“Inspired”).

Inspired is a global gaming technology company, supplying content, platform and other products and services to online and land-based regulated lottery, betting and gaming operators worldwide through a broad range of distribution channels, predominantly on a business-to-business basis. It provides end-to-end digital gaming solutions (i) on its own proprietary and secure network, which accommodates a wide range of devices, including land-based gaming machine terminals, mobile devices and online computer applications and (ii) through third party networks. Its content and other products can be found through the consumer-facing portals of its interactive customers and, through its land-based customers, in licensed betting offices, adult gaming centers, pubs, bingo halls, airports, motorway service areas and leisure parks.

DMWSL 633 Limited, a direct subsidiary of IEI, is the UK holding company of a group of UK and overseas companies. By virtue of its size, DMWSL 633 Limited and its subsidiaries (the “Group”) is obliged to publish its unified tax strategy in compliance with paragraph 19(2) of schedule 19 of the Finance Act 2016.

This document sets out the UK tax strategy for the Group’s legal entities and branches and covers all UK taxes and duties (“Tax Strategy”). It has been approved by Inspired’s Executive Vice President and Chief Financial Officer (“CFO”).

Tax Strategy

The Tax Strategy of the Group is to support the execution of the overall Inspired business strategy, whilst aiming to manage its tax affairs in full compliance with local law and international guidelines, whilst seeking to maximise value and serving the interests of all stakeholders.

The Group's activities are subject to various taxes, including Corporation Tax, employment tax and property taxes. Employees' taxes and indirect taxes such as VAT and Machine Gaming Duty ("MGD") are also collected and paid. The Group believes in a proactive approach (for material items which involve significant judgement/uncertainty or where it is standard practice to seek HMRC clearance) with tax authorities and as part of this strives for a working relationship with HM Revenue & Customs ("HMRC") and equivalent tax authorities in each relevant territory in which subsidiaries are incorporated.

The Group pays tax in all the countries in which it operates in accordance with local laws and international guidelines. How much the Group pays is dependent on the tax rules of those countries and the performance of its business there.

To support the Group in ensuring that it has interpreted tax law correctly, the Group will seek advice from large accounting firms, legal firms and/or tax counsel as appropriate.

The Tax Strategy and wider Inspired Core Principles are communicated throughout the organisation, so everybody is aware of the expectation on them to comply with the standards established in these documents.

Attitude towards tax planning

Whilst the Group acknowledges that the elimination of all tax risk is impractical due to the complexity of tax legislation and differences in interpretation that arise, our appetite for tax risk is low. We do not undertake aggressive tax planning and our operations are structured based on sound, underlying commercial and business principles.

Approach to risk management and governance

Inspired is committed to the highest standards of corporate governance, transparency and responsibility.

Tax is part of the Finance function of the Group and is the ultimate responsibility of the CFO. Day to day responsibility for the conduct of the Group's tax affairs is delegated to the Group Tax Manager,

whose primary purpose is to ensure the Group meets its compliance obligations in every jurisdiction in which it operates.

The Head of Tax is responsible for ensuring all UK tax filings relating to direct and indirect taxes along with all relevant duties are made in a timely manner, are compliant with UK tax law and regulations, and that required tax payments are made on time. The same responsibilities for UK employment taxes lie with relevant Department Heads/Managers of Finance and Accounting. The Group Tax Manager tests controls and facilitates compliance in relation to all taxes.

The Group is subject to controls and testing as a result of its US public ownership under the Sarbanes-Oxley Act of 2002 which covers internal controls on taxation reporting within the financial statements.

IEI's Audit Committee, which meets at least quarterly, is appointed by the Board of Directors to perform the board's oversight responsibilities as they relate to Inspired' accounting policies and internal controls and financial reporting practices, including significant tax matters. The overall approach to tax risk management and governance is designed to deliver controls and policies that align to the Group's acceptable level of tax risk.